

RESULTS OF ANNUAL GENERAL MEETING

14 APRIL 2022

The Annual General Meeting of XP Power Limited was held at 19 Tai Seng Avenue, #07-01, Singapore 534054 on 14 April 2022, commencing at 5.00 p.m. Singapore time. All resolutions were unanimously passed by a show of hands.

For information, the following table shows the total votes cast by proxy voting on the resolutions that were put to the meeting. The total number of ordinary shares in issue is 19,734,796 (excluding shares held in treasury).

Resolution number	Resolution description	In Favour		Against		Withheld
		Votes	%age	Votes	%age	Votes
1	To receive the reports and audited accounts for the year ended 31 December 2021	15,195,069	100	0	0	125,872
2	To declare and approve a final dividend of 36.0 pence per ordinary share for the year ended 31 December 2021	15,320,941	100	0	0	0
3	To re-elect Gavin Griggs as a Director	15,320,920	99.99	21	0.01	0
4	To re-elect Pauline Lafferty as a Director	14,608,877	97.03	446,703	2.97	265,361
5	To re-elect Polly Williams as a Director	15,207,624	99.26	113,317	0.74	0
6	To re-elect James Peters as a Director	14,305,642	95.86	617,401	4.14	397,898
7	To re-elect Terry Twigger as a Director	15,106,752	98.6	214,189	1.4	0
8	To re-elect Andy Sng as a Director	15,320,415	99.99	526	0.01	0
9	To elect Oskar Zahn as a Director	15,319,894	99.99	547	0.01	500
10	To elect Jamie Pike as a Director	15,320,420	99.99	21	0.01	500
11	To reappoint PwC LLP as Auditor of the Company	15,155,320	99.38	94,826	0.62	70,795
12	To authorise the Directors to determine the Auditor's remuneration	15,256,300	99.58	64,641	0.42	0
13	To receive and adopt the Directors' Remuneration Report for the year ended 31 December 2021	14,507,210	94.7	812,231	5.3	1,500
14	To approve the Directors' fees of up to £600,000	15,318,920	99.99	521	0.01	1,500
15	To authorise the Directors to allot shares up to two thirds of the Company's issued share capital	14,169,690	92.49	1,149,751	7.51	1,500
16	To authorised the Directors to allot ordinary shares on a non pre-emptive basis	15,319,400	99.99	41	0.01	1,500
17	To authorised the Directors to allot ordinary shares on a non pre-emptive basis for acquisitions or capital investments	15,205,196	99.25	114,245	0.75	1,500
18	To authorise the Company to purchase its own shares	15,320,791	99.99	150	0.01	0

Notes:

- Resolutions 1 to 15 (inclusive) were passed as ordinary resolutions and resolutions 16 to 18 (inclusive) were passed as special resolutions. The full text of the resolutions is set out in the Notice of Annual General Meeting, a copy of which is on the Company's website and has also been made available for inspection through the National Storage Mechanism which can be found at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.
- The total votes cast amounted to 15,320,941, representing 77.63 per cent of the Company's issued share capital (excluding shares held in treasury).
- Any proxy appointments which gave discretion to the Chairman have been included in the "Votes In Favour" total.
- A "Vote Withheld" is not a vote in law and is not counted in the calculation of the proportion for the "Votes In Favour" and "Votes Against" a resolution.