

22 October 2024

**XP Power Limited ('XP Power', 'XP' or 'the Group')**

**Response to Media Comment**

XP Power notes recent media comment originating from Ukraine that erroneously alleges that certain components said to have been manufactured by the Group were found in a missile manufactured by North Korea and used by Russian forces in the conflict.

XP Power has never done business in North Korea. The Group has stringent export controls in place and operates in full compliance with the sanctions in place following the invasion of Ukraine.

The Group has analysed the images from the report carefully, in conjunction with our Taiwanese manufacturing partners, and inaccuracies on the labelling confirms our belief that they are not official XP Power products and are in fact counterfeit.

Following the invasion of Ukraine in February 2022, XP Power ceased all business in Russia, put in place additional controls to carefully verify all supply requests. The Group also continues to work with the relevant authorities to prevent the illegal diversion of products. XP Power takes its responsibilities under the sanctions regime very seriously and remain vigilant.

For further information, please visit [www.xppower.com](http://www.xppower.com).

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